

1. Board Chair’s Welcome

The Chair began with welcoming Kenthen Thomas who provided a traditional welcome and land acknowledgment from the unceded traditional territory of the Secwépemc First Nations, which we each call home.

Chair Dave Witt welcomed all members and guests and thanked them for their attendance at the 79th Annual General Meeting and fourth hybrid. He introduced Darcy Haw, MNP LLP and Barry Delaney, CEO. Chair Witt also introduced the current Board members: Vice Chair Constance Ladell, Board Secretary June Stewart, Dawn Dunlop, Ken Rogers, Riley Boudreau, Steven DeBoer, Curtis Slingerland and Tanja Carlson. He acknowledged special guests: Tony Leung (BCFSA)(virtual) and retired Directors: Barry Johnson, John Schlosar, Dave King, Frank Popien, and Ken Black.

2. Registrar’s Report

Erin Stagg was called upon to give an initial report. At that time, there were 108 members in attendance (14 virtual and 94 in-person). A quorum was attained.

She further noted there was 6 guests in-person and 1 regulator virtual in attendance.

3. Call Meeting to Order

The meeting was called to order at 11:48 am.

4. Appoint Recording Secretary

Chair Witt appointed Julia Payne as Recording Secretary.

5. Approval of Rules of Order

MOVED and SECONDED

To accept the Roberts’ Rules of Order for the May 6, 2025, SASCU Annual General Meeting.

CARRIED

6. Approval of Agenda

MOVED and SECONDED

To accept the Agenda as presented at the May 6, 2025 SASCU Annual General Meeting.

CARRIED

7. Approval of Minutes

MOVED and SECONDED

To accept the Minutes of the SASCU 2024 Annual General Meeting.

CARRIED

8. Business Arising out of Minutes

There was no business arising from SASCU 2024 Annual General Meeting Minutes.

9. Report of the Directors

Before the Chair began his report he took a moment to honour the memory of those that have served on the Board and passed away this year. He then presented the Directors' Report on behalf of the Board. He highlighted SASCU Economic strength, new strategic plan and SASCU's Community Support through donations, scholarships, volunteer hours and education awards.

10. Report of Management

President & CEO Delaney welcomed those present at. In his report he highlighted 2024's annual financial results, accomplishments in 2024, the Sicamous Branch Renovation, Community highlights and the new strategic focus.

Darren Bryce, VP Finance, gave an overview of the financial report including loans and deposits, expenses, earnings, and capital.

11. Report of the Auditor & Approval of Financial Statements

The Financial Report was presented by Darcy Haw of MNP LLP who noted that MNP issued a clean audit opinion. In his audit report he included:

- Statement of Financial Position
- Statement of Income
- Statement of Comprehensive Income

MOVED and SECONDED

To approve the Auditors Report for December 31, 2024, presented at the May 6, 2025, SASCU AGM.

CARRIED

12. Report of other Committees

The Board Vice Chair, Constance Ladell, spoke to changes to the Committee to better align with the new Strategic Plan. Key changes being the Nominating Committee would now be the Member Engagement & Director Recruitment, and the Community Relations & Sponsorship would be the Community Engagement Committee with a renewed focus on members and data insights.

13. Announcement of Election Results

The Chair of the Nominating Committee, Dawn Dunlop presented the Committee's report congratulating returning incumbents Constance Ladell and June Stewart, and welcomed newly elected Doug Easterbrook.

Director Dunlop thanked outgoing Director Curtis Slingerland for his service.

14. Destruction of Materials

Chair Witt motioned for the destruction of Election Materials.

MOVED and **SECONDED**

THAT ballots, tallies, and other material related to the election of directors be destroyed after 30 days.

CARRIED

15. Appointment of Auditor

MOVED and **SECONDED**

That MNP LLP be appointed Auditors for SASCU and its subsidiaries for the 2024 year and the Board will set the remuneration amount.

CARRIED

16. Q&A and Door Prizes

The Chair opened the floor to questions. There were several questions posed and answered.

Marketing announced the winner of the door prize, Roseanne Nawosad.

The Chair asked attendees to look under their chairs as there was a winner at each table for the centre pieces.

17. Adjourn

Being there was no further business, the May 6, 2025, SASCU Annual General Meeting was adjourned at 12:50 pm.